

Often when considering bankruptcy, it is helpful to have a clear picture of your debts and expenses. You may know you are having trouble making ends meet, but not know exactly why. This form will help you decide if you can overcome your mountain of debt by yourself. If not, we are here to help.

Directions:

1. Print out a copy of this budget form.
2. Fill it out at your leisure.
3. How does your budget look?
4. Do your expenses include substantial amounts towards past due mortgage payments? Would it help if you had more time to get caught up? Would it help if your monthly car payment was reduced? Are a large portion of your monthly expenses going to pay credit card(s) or medical bills? Would it help if you were able to eliminate these expenses?
5. Call to schedule a free consultation. (205) 870-8480

INCOME

(Estimate of average or projected income)

Monthly gross wages, salary, and commissions (Prorate if not paid monthly)	\$
Estimate monthly overtime	\$
SUBTOTAL	\$
Less Payroll Deductions	\$
a. Payroll taxes and social security	\$
b. Insurance	\$
c. Union dues	\$
d. Other (Specify):	\$
SUBTOTAL of Payroll Deductions	\$
TOTAL NET MONTHLY TAKE HOME PAY	\$
Regular income from operation of business or profession or farm	\$
Income from Real Estate	\$
Interest and dividends	\$
Income from alimony, maintenance or support payments	\$
Income from social security or government assistance	\$

Pension or retirement income	\$
Other monthly income	\$
Average Monthly Income	\$

EXPENSES

(Estimate of average or projected monthly expenses)

Rent or home mortgage payment - Include real estate taxes and property insurance	\$
Utilities	
a. Electricity and Heating Fuel	\$
b. Water and Sewer	\$
c. Telephone	\$
d. Other (Specify):	\$
Home Maintenance (repairs & upkeep)	\$
Food	\$
Clothing	\$
Laundry and Dry Cleaning	\$
Medical and Dental Expenses	\$
Transportation (not including car payments)	\$
Recreation, clubs and entertainment, newspapers, magazines, etc.	\$
Charitable contributions	\$
Insurance (not deducted from wages or included in home mortgage payments)	
a. Homeowner's or renter's	\$
b. Life	\$
c. Health	\$
d. Auto	\$
e. Other	\$

Taxes (not deducted from wages or included in home mortgage payments)	\$
Installment Payments	
a. Auto	\$
b. Credit Cards	\$
c. Other	\$
d. Other	\$
Alimony, maintenance, and support paid to others	\$
Payments for support of additional dependents not living at your home	\$
Regular expenses from operation of business, profession, or farm	\$
Other	\$
Average Monthly Expenses (TOTAL)	\$
Monthly Net Income (Gross Income Less Expenses)	\$